

Registered number: 08066413
Charity number: 1147861

ENERGIZE SHROPSHIRE TELFORD AND WREKIN

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**


Whittingham Riddell
chartered accountants

ENERGIZE SHROPSHIRE TELFORD AND WREKIN
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2019**

Trustees

J Buckley
K Dobson
F Fortune
L Izquierdo
M James (resigned 20 February 2019)
J Minor (resigned 1 May 2019)
B Nicholls
L Picton (resigned 1 May 2019)
D Sherratt
R Sheldon
J Williamson (appointed 25 July 2019)

Company registered number

08066413

Charity registered number

1147861

Registered office

The Guildhall, Frankwell Quay, Shrewsbury, Shropshire, SY3 8HQ

Chief executive officer

Chris Child

Independent auditors

Whittingham Riddell LLP, Shrewsbury Business Park, Belmont House, Shrewsbury, Shropshire, SY2 6LG

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2019

The Trustees present their annual report together with the audited financial statements of the charitable company for the 1 April 2018 to 31 March 2019. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

Policies and objectives

We are a local charity and one of 43 organisations within the Active Partnerships network who work collaboratively with local and national partners to create the conditions for an active nation using the power of sport and physical activity to transform lives.

At Energize, we're on a mission to influence change at all levels so that living an active lifestyle is normal behaviour for individuals, organisations and the whole of society. We strive to tackle inactivity and address inequalities in participation. Our aim is to make sure that equality, diversity and inclusion run through everything we do as an organisation.

Strategies for achieving objectives

By looking at the communities of Shropshire, Telford and Wrekin, Energize identified four priority audiences to focus on over the next few years using physical activity and sport as a means to improve lives. These four audiences fit with our strategic objectives as shown below:-

Main activities undertaken to further the charity's purposes for the public benefit

Energize STW exists to promote community participation in healthy recreation for the benefit of the inhabitants of Shropshire, Telford and Wrekin and the surrounding area and in particular to provide, or to assist in providing, and to promote:-

- (1) public facilities, amenities, equipment and services for healthy recreation;
- (2) facilities and services for recreational, sporting or other leisure time occupation in the interests of social welfare for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities and services;
- (3) the improvement and preservation of good health and well-being through participation in healthy recreation;

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

We work with other organisations in the following ways;

- As a project partner – either leading or supporting the development and delivery of projects
- As an independent adviser – sharing our expertise and local insight, providing an independent perspective on behalf of the sport / physical activity sector, connecting with others in and across our network and facilitating / brokering discussions to identify ways forward
- As an expert enabler – brought in to undertake a piece of exploratory work – to develop or identify a business case and / or further insight into a local sport / physical activity issue

Achievements and performance

Review of activities, achievements and performance

An overview of achievements from 2018/19 from some of our key projects and programmes.

Elevate

Having been commissioned by Shropshire Council to develop a community based postural stability exercise service we have established 11 self employed and level four instructors and helped them to develop a Countywide Elevate service for adults over 60 years of age. The Elevate classes are designed to improve strength and balance for local people aged 60+.

Since the public launch in August 2018, we have received 487 referrals and trained 308 participants in 25 classes across Shropshire. Many of those finishing the 20 week course, have reported increased confidence in doing day to day activities.

“I am walking much more upright and am very conscious of my posture now.”

Energize your...Funding, Club, Community

We have supported 39 different organisations and communities with advice and expertise to help them grow or sustain activities within their local areas.

“Energize listen, consider carefully and offer advice or a road map on how to go about meeting a challenge.”

Energize your Workplace

16 businesses were supported to improve workplace health with 36 employees trained to be workplace activators.

“Training our staff to understand how to get others to be more active has been great, it's helped us to build a culture of supporting each other to be more active.”

More than Sport

Grant funding from the Police & Crime Commissioner has allowed further 12 month extension of this programme which aims to offer referral opportunity to help prevent youth crime and anti social behaviour working with a range of other partners.

81 young people, aged between 13 and 24, were referred to this project during the year with 55 leaving with a positive outcome. The level of aspiration of those involved in the project rose by 67%.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

"Introducing me to rugby has helped me get my anger out, got me outside more, given me self-confidence, helped me get fitter and given me something to look forward to."

Satellite Clubs

Energize have used this sports lottery funded programme to influence provision across a range of other local charitable and community services, from those helping people to recover from addiction to young people suffering mental health problems.

We have now helped establish 94 active clubs offering 28 different activities from dancing to fencing, boccia to boxing. 551 young people have attended these clubs over the last year.

"I'm not doing the things I used to do I've moved on from a darker time and my quality of life has improved. I get to meet new people, it gets me out and keeps me occupied."

School Games

For the academic year 2017/18, 2728 school pupils took part in School Games County Finals events. These young people were from 173 different schools including both smaller rural schools and those offering inclusive and special needs provision. The County Finals also enabled 99 adult volunteers and 339 young leaders to participate.

"I like to volunteer to gain greater knowledge and understanding of events and support my university application."

Special Olympics

In September 2018, we launched the Telford & Shropshire Special Olympics network. There are now 12 clubs involved across the County offering activities from cycling and dance to tenpin bowling and tennis to provide more opportunities for people with learning disabilities.

"She would be sat watching television, or on her tablet. You would never get her to move before. She is so excited about going to Judo every Tuesday all I hear is, "Is it time yet?""

Workforce

We have organised 23 training courses for 318 participants.

"Great trainer, making a difficult course into an interesting, factual and informative session."

And finally...

At the West Midlands Community Sports Awards held in Birmingham in December, two local nominees who we have worked closely with over the last couple of years won their categories. Penny Healey, from Shifnal, won the Aspiring Talent category, having collected a string of archery awards at the age of just 13 and become an ambassador for the #ThisGirlCan campaign. And Newport Cycling Club, which has earned praise for its 'Breaking Chains' project helping people in addiction recovery, as well as launching 'banish boredom' sessions for young people, was named Club of the Year.

2018/19 was also the year Energize entered into charitable fundraising offering one place to run the 2019 London Marathon in aid of Energize. Paul Kalinauckas was successful in gaining the place, raised over £1600 and completed the race on the day.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

Comments from Chief Executive

This last year has been another significant one for Energize in terms of change and growth as we continue to demonstrate our effectiveness in leading the local delivery of national strategy for physical activity and sport across Shropshire and Telford & Wrekin. Our emphasis on 'Improving Lives' and tackling inactivity has seen us progress relationships with an increasingly wide range of partners – especially in the broader community and voluntary sector and I believe this has complemented our status as system leaders within the sport and recreation industry. The results of this can be seen in the outputs and outcomes, which are referenced elsewhere in this report and on our new website which I think now much better tells the story of Energize and our work.

For me it is important not just what we deliver but also the way we go about our business as sometimes the things that can't be measured can have the greatest impact.

Earlier in the year Sport England commissioned external assessment where Energize received a very positive report demonstrating our 'collaborative leadership' style and again we had some of the highest ratings for both stakeholder and staff satisfaction amongst all 43 Active Partnerships in the country.

It would be remiss of me not to mention the staff team and the Board – it is their personality, skill and passion that makes all the difference and this last year they have again pulled out all the stops to deliver success. We have said farewell to a number of key people during the last year – who have gone on to greater things – and by the time this report is in the public domain we will have also said farewell to our Chair Dave Sherratt. My tribute to Dave is that he leaves the organisation immeasurably better off than when he joined – his time as Chair has been particularly progressive and I thank him for his support and leadership. In the same breath I would also like to welcome our new Chair James Williamson who joins us with significant exec and non exec experience with other organisations. Energize has some huge challenges ahead and I look forward to working with James to meet them head on.

Chris Child - Chief Executive

Chair comments

Following the launch of our new strategy last year, it is pleasing to see the real progress made by Energize STW. We work across a number of different areas including adults over 60 where we have been running the Elevate service helping 500 people with their strength and balance, making a real difference to the way they are able to deal with day to day activities. In the 13 to 24 age group our More than Sport programme has helped 55 young people improve their life options. Our work with community clubs reaches people across the age range and of course the School Games gives children from over 170 schools the opportunity to experience healthy competition in a safe and supported environment.

I have been part of the Board of Energize STW for 10 years and have seen our organisation grow in depth and scope over this time so that it is a respected local partner for our Local Authorities and other local organisations. This has been down to the leadership shown by Chris Child, our Chief Executive, working with his team together with the evolution of the Board which ensures good governance together with setting the strategic objectives of Energize STW and providing the critical checks and balances to support the work of the Delivery Team.

Having been Chair for the last four years this will be my final annual report and as such I want to recognise and thank all those who have been associated with Energize STW over the last 10 years for their hard work and commitment to delivering the various Energize STW strategies and making a real contribution to making people more active in Shropshire, Telford & Wrekin.

Dave Sherratt – Chair

WR

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Financial review

Reserves Policy

It is the current policy and intention of the Company to set aside sufficient Unrestricted Funds (excluding Designated Funds, if any) as a contingency against a number of unforeseen circumstances but most notably to ensure that the Company can continue to deliver on its charitable objectives in a range of funding-income scenarios.

More fundamentally, the Trustee Board wishes to retain a reasonable amount of Reserves in order to balance expense overruns from time to time and, in the appropriate circumstances, invest in the growth and development of the Charity.

For this purpose and in line with Charity Commission good practice guidance the Company will continue to maintain unrestricted reserves at a level that would meet a minimum of 3 months core operational costs. As of 31st March 2019 Energize hold reserves as follows.

<i>Reserve Components</i>	<i>Inclusive of FRS 102 Pensions Liability (see pages 37 and 38] of Accounts @ 31st March, 2019</i>	<i>Exclusive of FRS 102 Pensions Liability</i>
<i>Restricted Funds</i>	<i>£6,056</i>	<i>£6,056</i>
<i>Unrestricted Funds</i>	<i>£77,787</i>	<i>£145,350</i>
<i>Designated Funds</i>	<i>N/A</i>	<i>N/A</i>
<i>Total Funds</i>	<i>£83,843</i>	<i>£151,406</i>

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

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Principal risks and uncertainties

Using the Charity Commission Guidelines Energize has identified its major risks to be as follows;

Governance Risks

- It is a risk for Energize that the Board make up does not reflect the diverse communities that it serves and in order to tackle this risk we have drafted a Diversity Action Plan and continue to gain expert support from Sport England and other specialist agencies as appropriate.
- Like many organisations Energize risks losing continuity if it loses key people – particularly the Chair and CEO at the same time – and work continues to mitigate this by better sharing key tasks and understanding of the strategy. Recruitment of the new Chair has been planned such that there is ample time for robust induction and handover during the summer and autumn 2019.

Operational Risks

- As a public funded organisation and local charity Energize is required to deliver social outcomes from its work – and to be able to tangibly demonstrate these – in order to do this the organisation has invested time and expertise in a measurement and monitoring tool and regime. Information and data from this is now beginning to be used both with local partners and to drive further improvements.
- The new financial climate and national strategy is placing increasing demands on Energize and its staff and these create the risk of stress, stretch and capacity issues on the organisation – the new strategy has provided greater clarity and support but the breadth and the depth of the work is still extensive. Board and Senior Management Team continue to explore decisions / make protocols to ensure the organisation remains focussed and on message.
- The new strategy requires staff to understand and work with more vulnerable individuals and groups – additional staff training and support is being provided and progress will be monitored closely through the Diversity Action Plan.
- Working with more vulnerable individuals and groups places some of the staff at risk of health and safety incidents and the effectiveness of the lone working and other related health and safety policies continue to be closely monitored and annually reviewed by Senior Management Team.

Financial Risks

- Energize is still a young charity which has limited reserves and is working hard to find the right balance between maintaining a level of reserves which is prudent and investing to grow as an organisation and achieve increased impact.
- The requirements of FRS 102 reporting on pensions liability could adversely affect the organisations appetite to develop and grow and discussions with Shropshire Pension Scheme / Council and Auditor are ongoing to see if a resolution can be found.

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External Risks

- Working with more vulnerable children and adults increases potential exposure of Energize to incidents including safeguarding and data protection. In order to mitigate this new policies in these key areas have been drafted with expert input and oversight from Board and all staff are receiving support / training to incorporate into their daily routines as relevant. The area continues to be monitored closely by Senior Management Team in concert with Board Champion for Safeguarding.
- With a change of policy and strategy focus there is a need to review stakeholder engagement and a revised plan has been drafted and is being monitored / reviewed on a 6 monthly basis.
- Now national funding has been secured for the next three years there is a risk that operationally a business as usual approach will be adopted and so a new rigorous performance management and improvement framework is being monitored on a quarterly basis by Board.

Compliance and Legal Risks

- Like all companies and charities Energize has a range of laws and guidelines that it must demonstrate compliance with and now that Sport England have declared that achievement of UK Governance Code for Sport level 3 compliance has been achieved too there is a need to ensure continued practice in line with this code. Audit committee will lead on this with support from Company Secretary.

Structure, governance and management

Constitution

The Energize Shropshire, Telford & Wrekin County Sports Partnership ('Energize STW') is a company limited by guarantee registered in England and Wales, no. 8066413, and registered Charity no. 1147861. Energize was incorporated on May 11th 2012 and registered as a Charity on 27th June 2013. Energize STW is governed by its Memorandum and Articles of Association as amended on 1st October 2012 and 22nd October 2015.

Method of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

Organisational structure and decision making

The Trustees, who are also the Directors for the purpose of Company Law, who served year Commencing 1st April 2018 and Ended 31st March 2019, are as follows:-

D. Sherratt – Chairman
R. Sheldon – Senior Independent Director
B. Nicholls
K. Dobson
F. Fortune
J. Minor – Local Authority Nominated Trustee (T & W)
L. Picton – Local Authority Nominated Trustee (Shropshire)
L. Izquierdo
J. Buckley
M. James (Resigned February 2019)

During the year ended 31st March 2019, Energize STW continued to be governed by a Board Trustees, as listed above, who also act as the Directors for the purposes of Company Law. The Board of Trustees meets every quarter to discuss the strategic direction and financial condition of the charity, ensure its core aims and objectives are met in the most efficient way and to take account of any risks to the charity and to make sure that all legal obligations are satisfied. Additionally, the following sub-teams meet on either a bi-annual or quarterly basis to discuss specific areas of performance or compliance, which is then fed back to the wider board for their full understanding and approval.

- o Audit Committee – Championed by K. Dobson
- o People Committee – Championed by B. Nicholls
- o Customer Sub-Group – Championed by M. James [recently re-appointed to F. Fortune]
- o Operational Performance – Championed by F. Fortune
- o Remunerations Committee (which meets annually) – Combined contribution.
- o Nominations Committee - Championed by R. Sheldon

Additionally, L. Isquierdo champions Equity & Diversity and Safeguarding. Copies of our Diversity Policy and Diversity Action Plan are found on the Energize STW website. In summary, Energize STW is an equal opportunity employer which seeks to recruit a workforce with diverse backgrounds and skills. Energize STW makes its services available to all and will go out of its way to educate its staff in order to maintain these values and open up opportunities to all. Energize publishes diversity charts for it's Board and staff on it's website.

The Champion Roles for each Trustee were set and reviewed within the year, together with the formation of a newly appointed Nominations Committee, which is chaired by the Senior Independent Director, Ray Sheldon and has been established to recruit the next Chair.

At the AGM of November 2018 both B. Nicholls and F. Fortune were retired by rotation in accordance with the Articles and were re-appointed to serve up to a further 4 years.

Further to a unanimous approval of a Special Resolution to amend the Articles, Local Authority Trustees were retired and co-opted on to the Board to serve as Trustees until end of May 2019.

For the year ended 31st March 2019, the Board of Trustees therefore consisted of an average of 10 Trustees from the public, private and voluntary sectors. None of these Directors/Trustees receives any remuneration for their time or efforts other than reimbursement of out of pocket expenses. None of the Trustees has any personal pecuniary beneficial interest in the company.

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All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up of the company.

Decision making within the organisation is undertaken in accordance with the Board Reserve Powers and Delegations of Authority.

Upon appointment, all Trustees sign an Engagement Agreement that sets out the duties and commitment expected of a Trustee during their period of appointment. Separate agreements are signed by the Chair and each Board Champion. Furthermore, each Trustee is asked to sign a Conflicts of Interest document each year and to update this at each quarterly Board meeting and is also required to sign and adhere to a Directors Code of Good Conduct.

Energize STW can confirm that there have been no significant declarations of conflicts of interest during the past year.

The Company does not recognise any individual Director as a person of 'Significant Influence or Control'. The Board is supported by Energize STW's Chief Executive and operational staff team, who conduct day to day business.

As a Charity and Company Ltd by Guarantee Energize aims to achieve high standards of Governance and we ensure that this happens in the following ways:-

- We can evidence how we meet the criteria detailed with the UK Governance Code for Sport, without deviation. We regularly review our compliance with the Code and include this review as a regular agenda item at Audit Committee level.
- Policy and procedure documents are annually reviewed and approved in rotation, including our Financial Procedure Document, which is overseen by the Audit Committee and approved at full Board level.
- Terms of Reference for each sub-committee, including Audit Committee, are reviewed and approved at Board level at least on an every other year basis but sometimes more frequently than this as the need arises.
- Energize STW publically displays, through its website, copies of our key financial accounts; strategy; Governance Structure and Review; Articles of Association; Equity & Diversity policy and diversity review.
- We have established a Nominations Committee to further develop Board recruitment and initially oversee the recruitment of Energize Chair during 2019. The Nominations Committee is Chaired by Senior Independent Director. The terms of reference for the Nominations Committee are available upon request.
- We use the expertise of our People's Committee to review our staff and volunteer satisfaction / motivation and remuneration and rewards policies.
- We review Trustee skills and conduct review and development meetings with both Trustees and staff annually, together with an annual staff satisfaction survey.
- Systems of Internal Control are reviewed and Risk Management Policy and procedure are overseen at Audit committee level and presented to the wider Board for approval. Ongoing review of risk is carried out at Senior Management Level and mitigation reviewed by the Audit Committee champion and presented to the wider board in the form of a risk dashboard.

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- This year, Energize STW achieved Quest registration in a self-assessment exercise for CSPs' (now Active Partnerships) delivery of their primary role. External reviewers categorised Energize STW as good in delivery, quality and excellence; with particular praise for the work outlined in our Actively Changing Lives Strategy, which addresses many key priorities. Feedback from the Quest assessment was used to identify areas of improvement that feed into our Operational Plan.

Energize STW requires all Trustees, Company Secretary and staff to undertake induction and continuing professional development to familiarise themselves with the political, funding and delivery environment in which the company operates; to set out their respective roles and responsibilities; and to ensure accountability and compliance with statutory Charity and Company Law.

The Energize Strategy, 'Actively Improving Lives' was launched in the summer of 2018 and is published on the Energize website for public review and which is enacted through our Operational Plan.

Energize STW can show defined purpose, mission and values, which are reviewed and developed through consultation with both Trustees and staff.

Quality and Control:

Energize STW can Identified Key Performance Indicators which feed into a Performance Dashboard which is reported quarterly to Board.

We adhere to internal and external control processes, including those which effectively monitor financial control. Whittingham Riddell were re-appointed by the Board as our external Auditors for the year, following a rigorous selection process to appoint them in the previous year i.e. 2017/18. The appointment of Auditors is approved annually and reviewed every 3 to 4 years. Presentation of Financial Statements is reviewed through monthly management accounts with the Chief Executive, quarterly trustee reports with the Audit Committee and wider Board and annually by our external Auditors. Annual financial reports are approved by the wider Board or Trustees.

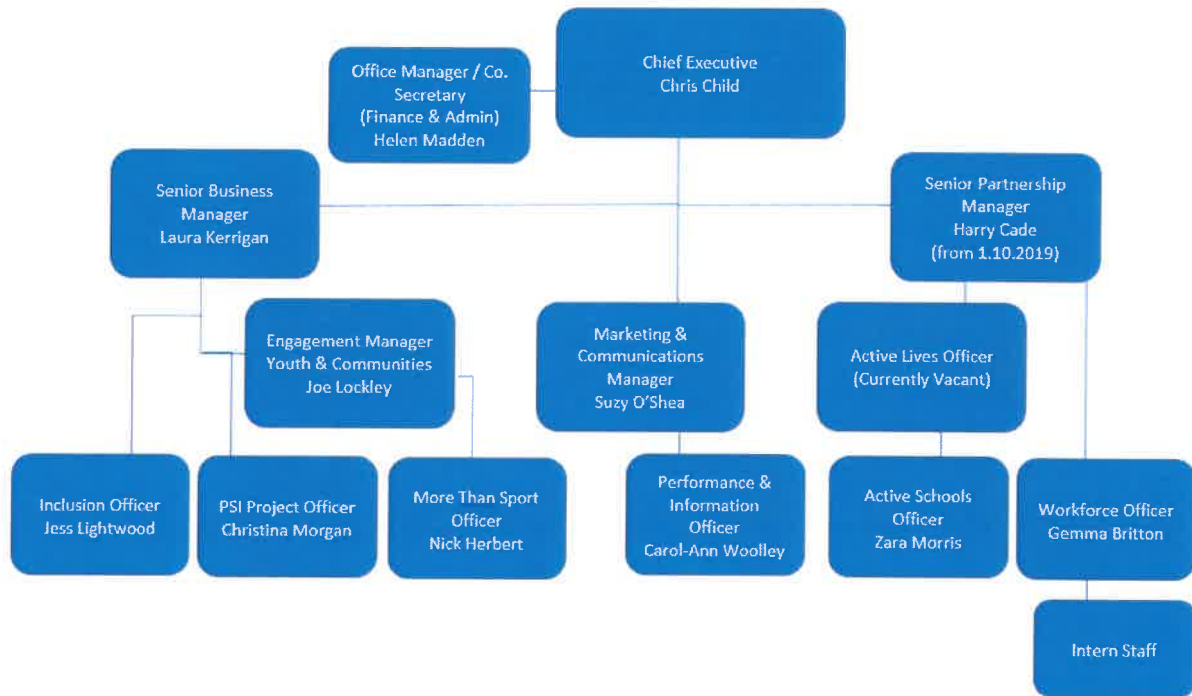
Energize STW successfully obtained Cyber Essentials accreditation signalling their commitment to data security. Staff are educated in GDPR policy and a procedure is in place to record any data breaches regardless of their severity. There were no significant lapses in data security during the reported year.

Energize are an Active Partnership and as such a member of the Active Partnerships national federation which helps us both to share experiences and insight and also learn from others as well as working collaboratively when required. However, it does not interfere with the organisations independence. Energize is also a member of the Sport & Recreation Alliance, Activity Alliance and a CIMSPA employer partner. At a local level Energize is a member of the Voluntary and Community Assembly and Shropshire Provider Consortium – none of which interfere with the independence of the organisation.

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TRUSTEES' REPORT (continued)
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Energize Staff Structure



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Risk management

The Trustees, via the Audit Committee, have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company. Subject to ongoing oversight and periodic review, the Trustees are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Plans for future periods

Future developments

It is our ambition through our new Actively Improving Lives strategy to reduce inactivity and begin to address the participation inequalities that exist in our communities. We will use the Sport England Active Lives Survey to monitor progress and publish local results as these become available; at least on a six monthly basis.

However, we realise we cannot achieve this change on our own and will only be able to make a difference by working in partnership with others and ultimately influencing whole system change. Given that this is the first time Energize have expressly targeted inactivity, we also expect any improvements will take time as we learn what works.

Energize is also developing ambitious plans for the organisation – to grow our support to local communities and community groups / organisations and to look to reduce our reliance on Sport England and other forms of grant funding. This will help us to become a renowned local charity that achieves the highest standards of governance and a balance of national and local investors.

Trustees' responsibilities statement

The Trustees (who are also directors of Energize Shropshire Telford and Wrekin for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees, on 24 October 2019 and signed on their behalf by:



D Sherratt

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ENERGIZE SHROPSHIRE TELFORD AND WREKIN

Opinion

We have audited the financial statements of Energize Shropshire Telford and Wrekin (the 'charitable company') for the year ended 31 March 2019 set out on pages 18 to 38. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material

ENERGIZE SHROPSHIRE TELFORD AND WREKIN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ENERGIZE SHROPSHIRE TELFORD AND WREKIN

misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

ENERGIZE SHROPSHIRE TELFORD AND WREKIN
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ENERGIZE SHROPSHIRE TELFORD AND WREKIN

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Whittingham Riddell LLP

Shrewsbury Business Park
Belmont House
Shrewsbury
Shropshire
SY2 6LG

Date:

6 November 2019

Whittingham Riddell LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ENERGIZE SHROPSHIRE TELFORD AND WREKIN
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019**

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
INCOME FROM:					
Donations and legacies	2	-	494,857	494,857	493,450
Charitable activities	3	84,537	-	84,537	81,411
Investments	4	735	-	735	338
TOTAL INCOME		<u>85,272</u>	<u>494,857</u>	<u>580,129</u>	<u>575,199</u>
EXPENDITURE ON:					
Charitable activities	6,7,8	91,529	494,857	586,386	530,947
TOTAL EXPENDITURE	5	<u>91,529</u>	<u>494,857</u>	<u>586,386</u>	<u>530,947</u>
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		(6,257)	-	(6,257)	44,252
NET MOVEMENT IN FUNDS		(6,257)	-	(6,257)	44,252
RECONCILIATION OF FUNDS:					
Total funds brought forward		84,044	6,056	90,100	45,848
TOTAL FUNDS CARRIED FORWARD		<u>77,787</u>	<u>6,056</u>	<u>83,843</u>	<u>90,100</u>

The notes on pages 21 to 38 form part of these financial statements.

ENERGIZE SHROPSHIRE TELFORD AND WREKIN
(A company limited by guarantee)
REGISTERED NUMBER: 08066413

BALANCE SHEET
AS AT 31 MARCH 2019

	Note	£	2019 £	£	2018 £
FIXED ASSETS					
Tangible assets	11		3,926		9,333
CURRENT ASSETS					
Debtors	12	10,475		21,235	
Cash at bank and in hand		295,631		326,086	
		<u>306,106</u>		<u>347,321</u>	
CREDITORS: amounts falling due within one year	13	(158,626)		(195,754)	
NET CURRENT ASSETS			147,480		151,567
TOTAL ASSETS LESS CURRENT LIABILITIES			151,406		160,900
Defined benefit pension scheme liability	18		(67,563)		(70,800)
NET ASSETS INCLUDING PENSION SCHEME LIABILITIES			83,843		90,100
CHARITY FUNDS					
Restricted funds	14		6,056		6,056
Unrestricted funds	14		77,787		84,044
TOTAL FUNDS			83,843		90,100

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 24 October 2019 and signed on their behalf, by:



D Sherratt

The notes on pages 21 to 38 form part of these financial statements.

ENERGIZE SHROPSHIRE TELFORD AND WREKIN
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2019

	Note	2019 £	2018 £
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	16	<u>(30,455)</u>	<u>55,763</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		<u>-</u>	<u>(7,441)</u>
Net cash used in investing activities		<u>-</u>	<u>(7,441)</u>
Change in cash and cash equivalents in the year		(30,455)	48,322
Cash and cash equivalents brought forward		<u>326,086</u>	<u>277,764</u>
Cash and cash equivalents carried forward	17	<u><u>295,631</u></u>	<u><u>326,086</u></u>

The notes on pages 21 to 38 form part of these financial statements.

ENERGIZE SHROPSHIRE TELFORD AND WREKIN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Energize Shropshire Telford and Wrekin meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.3 Going concern

The Trustees assess whether the use of going concern basis is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the company's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

ENERGIZE SHROPSHIRE TELFORD AND WREKIN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES (CONTINUED)

1.4 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charitable company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charitable company's educational operations, including support costs and costs relating to the governance of the charitable company apportioned to charitable activities.

1.6 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

ENERGIZE SHROPSHIRE TELFORD AND WREKIN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% straight line
Computer equipment	-	33% straight line

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

Defined contribution plan

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES (CONTINUED)

Defined benefit plan

The charitable company operates a defined benefits pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS102 section 28.11A, the charitable company shall recognise a liability for the contributions payable that arise from the agreement to the extent they relate to the deficit and the resulting expense shall be recognised in the Statement of Financial Activities.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.14 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Grants	-	494,857	494,857	493,450
<i>Total 2018</i>	5,825	487,625	493,450	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

Grants:

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Sport England - Sportivate	-	-	-	43,550
Sport England - Coaching / workforce development	-	40,313	40,313	42,984
Sport England - Core Funding	-	195,000	195,000	200,000
Sport England -DfE Volunteering	-	7,669	7,669	6,571
Sport England - Satellite Clubs	-	83,053	83,053	47,682
Sport England - Primary School Support	-	31,782	31,782	34,583
Sport England - Club Link Makers	-	-	-	25,000
Sport England - Club Matters (Sport Birmingham)	-	-	-	2,011
Sport England - Active Live Survey	-	3,573	3,573	5,623
Sport England - School Games	-	55,349	55,349	-
Shropshire Providers Consortium, Inclusively Fit (Big Lottery)	-	45,714	45,714	36,558
Disability Transport Bursary (as part of the Inclusively Fit Programme)	-	-	-	2,863
Social Investment Fund	-	750	750	4,972
WMPCC – More Than Sport	-	31,252	31,252	26,186
WMPCC – Youth Activation	-	-	-	9,042
Small grants	-	-	-	5,825
Special Olympics	-	402	402	-
Total	-	494,857	494,857	493,450

ENERGIZE SHROPSHIRE TELFORD AND WREKIN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Contracts and Tenders:				
Shropshire Council - PSI Project	33,765	-	33,765	15,437
Sport England - Coaching / workforce development	6,250	-	6,250	7,500
Commercial Activities:				
Sponsorship and Advertising	10,083	-	10,083	9,167
Department for Education	8,830	-	8,830	10,959
Sport England - Satellite Clubs	5,662	-	5,662	11,743
Shropshire Council - School Games	6,825	-	6,825	3,544
Sport England – School Games (Shropshire Council)	-	-	-	23,061
Elevate	13,122	-	13,122	-
	<u>84,537</u>	<u>-</u>	<u>84,537</u>	<u>81,411</u>
<i>Total 2018</i>	<u>81,311</u>	<u>100</u>	<u>81,411</u>	

4. INVESTMENT INCOME

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Bank interest receivable	735	-	735	338
	<u>338</u>	<u>-</u>	<u>338</u>	
<i>Total 2018</i>	<u>338</u>	<u>-</u>	<u>338</u>	

ENERGIZE SHROPSHIRE TELFORD AND WREKIN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

5. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2019 £	Depreciation 2019 £	Other costs 2019 £	Total 2019 £	Total 2018 £
Sport England - Sportivate	-	-	-	-	43,550
Sport England - Coaching / workforce development	32,489	-	7,825	40,314	42,985
Sport England - Core funding	157,426	2,745	30,847	191,018	199,218
Department for Education	5,621	-	2,048	7,669	6,570
Sport England - Satellite Clubs	39,956	-	43,097	83,053	47,682
Shropshire Council - School Games	24,904	-	30,445	55,349	23,076
Sport England - Primary School Premium	22,905	759	8,877	32,541	32,468
Sport England - Club Link Makers	-	-	-	-	25,000
Other trading, hosting and event income	62,975	1,579	31,030	95,584	60,453
Shropshire Providers Consortium - Inclusively Fit	33,117	185	12,597	45,899	36,236
Sport Birmingham - Club Matters	-	-	-	-	2,011
Other Grants	25,752	-	6,653	32,405	48,987
Charitable activities	405,145	5,268	173,419	583,832	568,236
Expenditure on governance	-	-	2,554	2,554	4,250
	405,145	5,268	175,973	586,386	572,486
<i>Total 2018</i>	<i>334,588</i>	<i>5,196</i>	<i>191,163</i>	<i>530,947</i>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

6. SUPPORT COSTS

	Sport England - Coaching / workforce developmen t £	Sport England - Core fund £	Department for Education £	Sport England - Satellite £	School Games £	Sport England - Primary School Support £
Premises expenses	-	2,160	-	229	-	-
Legal & professional	-	-	-	-	-	-
Other office costs	-	7,181	-	-	-	-
Advertising & marketing	-	7,314	-	2,000	-	-
Staff training	4,602	7,032	-	-	-	-
Travelling	-	5,567	-	1,020	-	-
Sundry expenses	-	1,593	-	87	-	-
Other grants	-	-	-	-	-	-
Wages and salaries	32,489	105,969	5,621	39,956	24,904	22,905
National insurance	-	27,951	-	-	-	-
Pension cost	-	23,506	-	-	-	-
Depreciation	-	2,745	-	-	-	759
	<u>37,091</u>	<u>191,018</u>	<u>5,621</u>	<u>43,292</u>	<u>24,904</u>	<u>23,664</u>
<i>Total 2018</i>	<u>32,076</u>	<u>163,504</u>	<u>4,652</u>	<u>22,091</u>	<u>10,906</u>	<u>27,661</u>

ENERGIZE SHROPSHIRE TELFORD AND WREKIN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

6. SUPPORT COSTS (continued)

	Other trading, hosting and event expenditure £	Shropshire Providers Consortium £	Other grants £	Total 2019 £	Total 2018 £
Premises expenses	1,220	-	1,313	4,922	6,288
Legal & professional	-	-	-	-	5,887
Other office costs	-	-	-	7,181	13,368
Advertising & marketing	-	-	-	9,314	4,448
Staff training	-	-	-	11,634	1,452
Travelling	-	-	2,209	8,796	13,294
Sundry expenses	-	-	-	1,680	1,482
Other grants	-	-	3,131	3,131	14,867
Wages and salaries	66,182	33,117	25,752	356,895	317,625
National insurance	-	-	-	27,951	28,122
Pension cost	(3,207)	-	-	20,299	(11,159)
Depreciation	1,579	185	-	5,268	5,196
	<u>65,774</u>	<u>33,302</u>	<u>32,405</u>	<u>457,071</u>	<u>400,870</u>
<i>Total 2018</i>	<u>34,065</u>	<u>31,118</u>	<u>67,018</u>	<u>-</u>	

ENERGIZE SHROPSHIRE TELFORD AND WREKIN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

7. ANALYSIS OF INCOME AND EXPENDITURE BY FUND PROVIDER

The table below summarises the income received from public investors and shows the expenditure incurred on such funding:

	Sport England £	Local Authority £	Other public sector income £	Non Public Income £	Total 2018 £
Income					
Revenue Grants	416,739	-	31,252	46,866	497,857
Commissions	-	40,015	-	-	40,015
Sponsorship	-	-	-	10,083	10,083
Other income	-	12,989	-	22,188	85,272
Total Income	416,739	53,004	31,252	79,137	580,129
Expenditure					
Other programme / project costs (activities undertaken directly)	85,769	11,127	4,443	23,914	125,253
Wages and Salaries	284,238	41,259	25,002	54,649	405,148
Premises expenses	6,832	-	-	-	6,832
Legal and professional	-	-	-	-	-
Other office costs	7,181	-	-	-	7,181
Advertising and marketing	9,314	-	-	-	9,314
Staff training	11,634	-	-	-	11,634
Travelling	6,587	618	100	1,089	8,394
Sundry expenses	1,680	-	-	-	1,680
Other grants	-	-	-	3,131	3,131
Depreciation	3,504	-	1,707	57	5,268
Legal / Professional and Governance	-	-	-	2,554	2,554
Total Expenditure	416,739	53,004	31,252	85,394	590,560
Net Income/Expenditure	-	-	-	(6,257)	(6,257)

8. GOVERNANCE COSTS

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Governance Auditors' remuneration	-	2,554	2,554	4,250

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

9. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2019	2018
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	5,407	5,196
Auditors' remuneration - audit	4,895	4,645
	4,895	4,645

During the year, no Trustees received any remuneration (2018 - £NIL).

During the year, no Trustees received any benefits in kind (2018 - £NIL).

During the year, 1 Trustees received any reimbursement of expenses £791 (2018 - 1 trustee - £269).

10. STAFF COSTS

Staff costs were as follows:

	2019	2018
	£	£
Wages and salaries	356,895	317,625
Social security costs	27,951	28,122
Other pension costs (Note 18)	20,299	(11,159)
	405,145	334,588

The average number of persons employed by the charitable company during the year was as follows:

	2019	2018
	No.	No.
	16	14

Average headcount expressed as a full time equivalent:

	2019	2018
	No.	No.
	14	11

No employee received remuneration (excluding pension) amounting to more than £60,000 in either year.

Key management personnel received remuneration of £63,765 (2018: £62,362) during the year.

The pension credit arose in 2018 due to the reduction of the pension liability of £3,237 (2018: £34,997). Refer to Note 18 for further details of this.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 April 2018 and 31 March 2019	5,967	22,646	28,613
Depreciation			
At 1 April 2018	5,950	13,330	19,280
Charge for the year	17	5,390	5,407
At 31 March 2019	5,967	18,720	24,687
Net book value			
At 31 March 2019	-	3,926	3,926
<i>At 31 March 2018</i>	17	9,316	9,333

12. DEBTORS

	2019 £	2018 £
Trade debtors	3,626	15,877
Prepayments and accrued income	6,849	5,358
	<u>10,475</u>	<u>21,235</u>

13. CREDITORS: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	4,131	15,970
Other taxation and social security	10,685	15,101
Other creditors	3,239	18
Accruals and deferred income	140,571	164,665
	<u>158,626</u>	<u>195,754</u>

ENERGIZE SHROPSHIRE TELFORD AND WREKIN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2018 £	Income £	Expenditure £	Balance at 31 March 2019 £
Unrestricted funds				
General Funds	84,044	85,272	(91,529)	77,787
Restricted funds				
Sport England - Primary Role	2,919	195,000	(195,000)	2,919
Sport England - DfE Volunteering	-	7,669	(7,669)	-
Sport England - Satellite Clubs	-	83,053	(83,053)	-
Sport England - Primary School Support	2,116	31,782	(31,782)	2,116
Sport England - School Games	-	55,349	(55,349)	-
Sport England - Coaching / workforce development	-	40,313	(40,313)	-
Sport England - Active Live Survey	-	3,573	(3,573)	-
Shropshire Providers Consortium, Inclusively Fit (Big Lottery)	422	45,714	(45,714)	422
WMPCC – More Than Sport	599	28,121	(28,121)	599
WMPCC - More Than Sport Delivery	-	3,131	(3,131)	-
Special Olympics	-	402	(402)	-
IFP Sustain Pot	-	750	(750)	-
	<u>6,056</u>	<u>494,857</u>	<u>(494,857)</u>	<u>6,056</u>
Total of funds	<u><u>90,100</u></u>	<u><u>580,129</u></u>	<u><u>(586,386)</u></u>	<u><u>83,843</u></u>

Sport England - Sportivate - A programme designed to give 14-25 year olds access to 6-8 weeks of funded club activity and support to continue in that activity once funded ends.

Sport England - Coaching / workforce development - A programme designed to fund the development of a skilled multi-sport coaching / workforce network. Use of local insight to provide meaningful support where needed.

Sport England – Core Funding - Now re-named Primary Role Funding. This provides financial support to enable the effective delivery of the CSP core specification and covers back office costs.

Sport England – DfE Volunteering - The DfE volunteering fund is used to identify and deploy volunteers, 16 years +. Some focus is centred around level 2 of the School Games programme.

Sport England – Satellite Clubs - To work with NGBs to identify suitable facilities to host community clubs. Creating community and educational links. Assessing local need to identify potential audiences.

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14. STATEMENT OF FUNDS (continued)

Sport England - Primary School Support - Funding to assist effective delivery of the CSP Primary School Support Plan. To offer guidance and support to Primary schools in their development of physical activity for children.

Sport England – Club Link Makers - The development of Club Link Makers to provide advocates for Satellite club delivery.

Sport England – Club Matters (Sport Birmingham) - Club Matters provides a practical resource to help develop and sustain club activity.

Sport England - Active Live Survey - Funding to promote and co-ordinate the Active Lives Survey through schools.

Shropshire Providers Consortium, Inclusively Fit (Big Lottery) - A Big Lottery Reaching Communities Fund which pays for and resources Shropshire's Inclusion Officer. Working in partnership the project targets adults with disabilities whose quality of life could be improved through physical activity and social inclusion.

Disability Transport Bursary (as part of the Inclusively Fit Programme) - Funding to assist the transport needs of disabled adults as identified through the Inclusively Fit programme (above).

Social Investment Fund - Funding for the development of the Galaxy Impact Measuring tool.

WMPCC – More Than Sport - Funding from West Midlands Police and Crime Commissioner to pay for and resource the More Than Sport Officer. Working with referrals from partnership agencies to support individuals who are at risk of offending.

WMPCC – Youth Activation - Additional funding to support the programme above to cover increased costs due to a change in age range of referrals.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

14. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2017</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2018</i>
	£	£	£	£
General Funds	38,762	87,474	(42,192)	84,044
Restricted funds				
Sport England - Sportivate	-	43,550	(43,550)	-
Sport England - Coaching / workforce development	-	42,984	(42,984)	-
Sport England - Core funding	6,388	200,000	(203,469)	2,919
Sport England - DfE Volunteering	-	6,571	(6,571)	-
Sport England - Satellite Clubs	-	47,682	(47,682)	-
Sport England - Primary School Support	-	34,583	(32,467)	2,116
Sport England - Club Link Makers	-	25,000	(25,000)	-
Sport England - Club Matters (Sport Birmingham)	-	2,011	(2,011)	-
Sport England - Active Live Survey	-	5,623	(5,623)	-
Shropshire Providers Consortium, Inclusively Fit (Big Lottery)	-	36,658	(36,236)	422
Disability Transport Bursary (as part of the Inclusively Fit Programme)	-	2,863	(2,863)	-
Social Investment Fund	-	4,972	(4,972)	-
WMPCC - More Than Sport	698	26,186	(26,285)	599
WMPCC - Youth Activation	-	9,042	(9,042)	-
	<u>7,086</u>	<u>487,725</u>	<u>(488,755)</u>	<u>6,056</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2019	Restricted funds 2019	Total funds 2019
	£	£	£
Tangible fixed assets	-	3,926	3,926
Current assets	303,976	2,130	306,106
Creditors due within one year	(158,626)	-	(158,626)
Provisions for liabilities and charges	(67,563)	-	(67,563)
	<u>77,787</u>	<u>6,056</u>	<u>83,843</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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15. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2018 £</i>	<i>Restricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Tangible fixed assets	-	9,333	9,333
Current assets	347,321	-	347,321
Creditors due within one year	(192,477)	(3,277)	(195,754)
Provisions for liabilities and charges	(70,800)	-	(70,800)
	<u>84,044</u>	<u>6,056</u>	<u>90,100</u>

16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019 £	2018 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(6,257)	44,252
Adjustment for:		
Depreciation charges	5,407	5,196
Decrease/(increase) in debtors	10,760	(4,353)
(Decrease)/increase in creditors	(37,128)	45,665
(Decrease)/increase in pension liability	(3,237)	(34,997)
Net cash (used in)/provided by operating activities	<u>(30,455)</u>	<u>55,763</u>

17. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2019 £	2018 £
Cash in hand	295,631	326,086
Total	<u>295,631</u>	<u>326,086</u>

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NOTES TO THE FINANCIAL STATEMENTS
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18. PENSION COMMITMENTS

Defined contribution plans

The charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £9,503 (2018 - £8,135). Contributions totalling £nil (2018 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

Defined benefit plans

The company contributes to the Shropshire County Pension Fund ("the Fund" or "the Scheme") on behalf of one of its employees. One of these employees left the charity in July 2017. The Fund is a defined benefit scheme providing pension and lump sum benefits at retirement based on final salary and length of service (both as defined in the Scheme Rules). The Scheme is a multi-employer scheme and whilst it is not possible to separately identify its share of the underlying assets and liabilities, the Company is required to contribute towards the deficit on the Scheme.

As at 31 March 2016, the Scheme was 84% funded (based on the assumptions which underpinned the last Triennial Valuation of the Fund as at that date) and a deficit recovery period of 22 years, effective from 1 April 2017, has been put in place. Current contribution levels are set at 24.2% which includes 9.4% in respect of the deficit. A further Valuation of the Fund is scheduled for 31 March 2019 and the level of contributions will be amended accordingly with effect from 1 April 2020.

In accordance with section 28.11A and 28.13A of FRS 102 the Company recognises a defined benefit pension plan liability on its Statement of Financial Position. The liability is calculated by reference to expected salary increases and remaining working lives of members before they reach pensionable age over the deficit period and using the current level of inflation as at the balance sheet date.

The contributions payable by the Company to the Fund in the period amounted to £16,788 (2018: £16,420).

The state of the financial position pension liability is determined as follows:

	2019 £	2018 £
Present value of the contributions towards the deficit over the deficit recovery period	<u>67,563</u>	<u>70,800</u>

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Changes in the present value of the defined benefit obligations are as follows:

	2019
	£
At 1 April 2018	70,800
Contributions in period (EE and ER)	(16,788)
Movement in estimated liability in period	13,551
As at March 2019	<u><u>67,563</u></u>

19. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.